

**MEMORANDUM OF UNDERSTANDING AMONG BRICS TRADE AND INVESTMENT PROMOTION AGENCIES (TIPAs) / TRADE PROMOTION ORGANIZATIONS (TPOs)**

- (i) The Brazilian Trade and Investment Promotion Agency, hereby represented by its President, Sergio Ricardo Segovia Barbosa, hereafter named APEX-BRASIL;
- (ii) The Russian Ministry of Economic Development, hereby represented by its Deputy Minister, Azer Talybov;
- (iii) Invest India, hereby represented by its Managing Director and CEO, Deepak Bagla;
- (iv) The Investment Promotion Agency of the Ministry of Commerce of China, hereby represented by its Head, Liu Dianxun;
- v) The Trade Development Bureau of the Ministry of Commerce of China, hereby represented by its Head, Wu Zhengping;
- (vi) The South African Trade Promotion Agency, hereby represented by its Head, Lerato Mataboge, hereafter named TISA;
- (vii) The South African Investment Promotion Agency, hereby represented by the Head of TISA, Lerato Mataboge, hereafter named INVESTSA;



**hereinafter referred to as “Participants” or “TIPAs/TPOs”,**



**CONSIDERING** that trade and investment promotion contribute to economic growth and sustainable development;

**CONSIDERING** that TIPAs/TPOs may play an important role in creating awareness of trade and investment opportunities, identifying and reducing risks and assisting the private sector to access information and knowledge into foreign markets;

**WISHING** to enhance the level of trade and investment cooperation between TIPAs/TPOs of BRICS countries to encourage learning and **CONSIDERING** that sharing each other’s experiences is a significant measure to foster our mutually beneficial cooperation.

**HAVE REACHED THE FOLLOWING UNDERSTANDING:**

**Paragraph 1.** This **Memorandum of Understanding (hereinafter referred to as MEMORANDUM)** has the objective of establishing cooperation between the Participants, each working with other appropriate departments and agencies in their

respective governments, with the goal of promoting, expanding and diversifying trade amongst BRICS nations.

**Paragraph 2.** Cooperation under this **MEMORANDUM** shall be related to the promotion and fostering of the exchange of experience and best practices amongst the Participants. This exchange refers to information, knowledge, methodologies, publications, data, organization of trade exhibitions and expertise on trade promotion and investment attraction.

**Paragraph 3.** Collaboration under this **MEMORANDUM** will occur based on equality and mutual benefit, within capabilities of each Participant and in full conformity with rules and regulations relevant to the matter.

**Paragraph 4.** Consistently with the nature and objectives of this **MEMORANDUM**, the Participants may agree to invite representatives of the private sector and other stakeholders to participate in discussions or initiatives undertaken under this **MEMORANDUM**.

**Paragraph 5.** Personnel designated by the Participants will implement the activities arising from this **MEMORANDUM**.

**Paragraph 6.** This **MEMORANDUM** is not intended to create any legally binding obligations.

**Paragraph 7.** This **MEMORANDUM** will come into effect on the date of its signature by all Participants and remain in effect for three (3) years to be automatically extended for an additional period of three (3) years unless otherwise terminated by any of the Participants.

**Paragraph 8.** Any Participant may request amendments to this **MEMORANDUM**, and such a request shall be made in writing.

**Paragraph 9.** This **MEMORANDUM** may only be amended by mutual consent of all parties through Exchange of Notes between the parties through the diplomatic channel. An amendment shall enter into force on the date of the receipt of the last notification.

**Paragraph 10.** Any Participant may terminate this **MEMORANDUM** by providing sixty (60) days written notice to the other Participants.

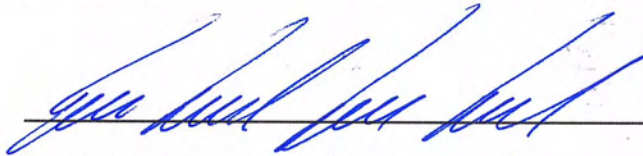
**Paragraph 11.** Any document and information exchanged by the Participants or others that may be involved in projects related to this **MEMORANDUM** will be safeguarded by the policies on confidentiality of each participant.

**Paragraph 12.** Financial costs resulting from the implementation of this **MEMORANDUM** will be covered in accordance with the rules prevailing in the respective countries. Unless otherwise agreed in writing by the TIPAs/TPOs, each Participant agrees to be responsible for its own expenses incurred in implementing this **MEMORANDUM**.

**Paragraph 13.** Any divergence and omissions that may appear due to the interpretation and/or implementation of this **MEMORANDUM** shall be submitted to the Participants for consideration and a joint resolution.

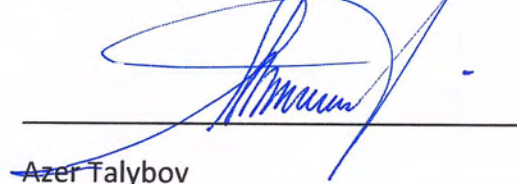
The foregoing record represents the understandings among Participants upon the matters referred to therein.

Signed in Brasília, on the 11<sup>th</sup> of November, 2019



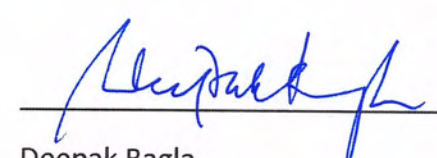
Sergio Ricardo Segovia Barbosa

President of APEX-BRASIL



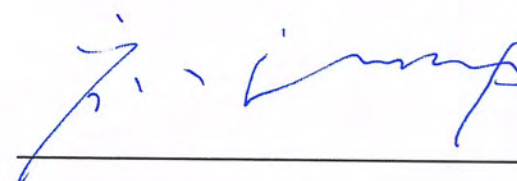
Azer Talybov

Deputy Minister of Economic Development of the Russian Federation



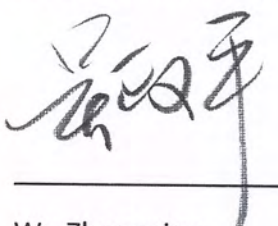
Deepak Bagla

Managing Director and CEO of Invest India



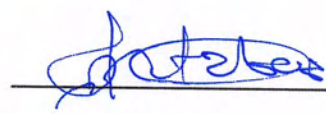
Liu Dianxun

Head of the Investment Promotion Agency of China



Wu Zhengping

Head of the Trade Promotion Agency of China



Lerato Mataboge

Head of TISA